

Approved Budget

January 2018 through December 2018

INCOME

| <i>Category</i> | <i>Amount</i> | <i>Assumptions & Projections</i> |
|-----------------------------------|---------------------|--------------------------------------|
| 401-Registration Fee MD | 3,274,900 | Actual plus 6% growth |
| 402-Registration Fee PA | 181,400 | Actual plus 6% growth |
| 403-Registration Fee LL, Rot.Res. | 19,000 | Actual plus 6% growth |
| 404-Reinstatement | 33,000 | Actual plus 6% growth |
| 405-Registration fee,Perfusionist | 9,900 | Actual plus 6% growth |
| 406-MD Application Fee | 535,800 | Actual plus 6% growth |
| 407-PA Application Fee | 34,000 | Actual plus 6% growth |
| 410-Misc. Income | 68,200 | Actual plus 6% growth |
| 412-Registration Fee RCP | 164,900 | Actual plus 6% growth |
| 413-RCP Application Fee | 18,200 | Actual plus 6% growth |
| 416-Perfusionist App Fee | 5,100 | Actual plus 6% growth |
| 422-Criminal Background Fee | 99,900 | Actual plus 6% growth |
| 425-Renewal Document Fee | 0 | None in non-licensing year |
| 426-Merchant Credit Card Fees | 17,600 | Actual plus 6% growth |
| 430-Administrative Cost | 65,300 | Same as last year's budget |
| Reimbursements | | |
| TOTAL INCOME | \$ 4,527,200 | |

EXPENSES

| <i>Category</i> | <i>Amount</i> | <i>Assumptions & Projections</i> |
|-------------------------------|--------------------|---|
| 01-PERSONNEL | | |
| 500-Taxes | 64,600 | Current staff with projected increases |
| 501-Staff | 2,541,200 | Current staff with projected increases |
| 502-Board Members | 14,000 | Same as last year's budget |
| 507-Retirement Program | 658,300 | Current staff with projected increases |
| 508-Employee Health Ins | 434,000 | Current staff with projected increases |
| 509-Temp Employment | 0 | None scheduled for this year |
| TOTAL 01-PERSONNEL | \$3,712,100 | |
| 02-TRAVEL OUT OF STATE | \$22,200 | Actual from last non-licensing year |
| 03-TRAVEL IN STATE | \$55,000 | Based on current year to date |
| 04-OPERATING | | |
| 522-Criminal Background | 45,300 | Actual from last non-licensing year |
| 525-Office | 125,600 | Same as last year's budget, plus additional \$30,000 for move |
| 526-Print/Copy | 13,500 | Same as last year's budget |
| 527-Insurance | 4,600 | Same as last year's budget |
| 528-Office Maintenance | 35,400 | Actual from last non-licensing year |
| 529-Licensing Expense | 1,400 | Same as last year's budget |
| 530-Audit | 12,000 | Bid cost |
| 531-Investigations | 340,700 | Actual from last non-licensing year |
| 532-Legal | 160,000 | Based on projection of current year |
| 534-Hearing Officers | 30,000 | Same as last year's budget |

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| 537-Equipment Maintenance | 1,700 | Actual from last non-licensing year |
| 538-Rent | 328,800 | Projected |
| 540-Host Fund | 13,100 | Actual from last non-licensing year |
| 541-Postage | 35,000 | Actual from last non-licensing year |
| 542-Telephone | 34,800 | Actual from last licensing year |
| 543-Dues & Registrations | 3,900 | Actual from last licensing year |
| 544-Education & Training | 5,500 | Reduced based on current year |
| 545-Equipment Lease | 13,800 | Actual from last licensing year |
| 546-Ads/Public Rel/Outreach | 30,000 | Projected for new outreach program |
| 548-Depreciation | 85,200 | Projected increase |
| 550-Document Imaging | 14,700 | Based on current year to date |
| 557-Merchant Credit Card | 24,200 | Actual plus 6% growth |
| 558-Web Hosting Fees | 85,600 | Actual from last licensing year |
| 559- Bank Service Charges | 300 | Actual from last licensing year |
| TOTAL 04 – OPERATING | \$1,445,100 | |
| TOTAL EXPENSE | \$5,234,400 | |
| Net Ordinary Loss | -\$707,200 | Funded by reserves |
| 409-Interest | 62,000 | Based on current year to date |
| NET LOSS | -\$645,200 | |