

Proposed Budget

January 2024 through December 2024

INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
401-Registration Fee MD	4,842,400	Actual plus 6% growth and fee increase
402-Registration Fee PA	315,400	Actual plus 6% growth and fee increase
403-Registration Fee LL, Rot.Res.	30,400	Actual plus 6% growth and fee increase
404-Reinstatement	55,200	Actual plus 6% growth and fee increase
405-Registration Fee, Perfusionist	17,400	Actual plus 6% growth and fee increase
406-MD Application Fee	731,000	Actual plus 6% growth and fee increase
407-PA Application Fee	75,000	Actual plus 6% growth and fee increase
410-Misc. Income	84,000	Actual plus 6% growth and fee increase
412-Registration Fee RCP	202,900	Actual plus 6% growth and fee increase
413-RCP Application Fee	31,200	Actual plus 6% growth and fee increase
416-Perfusionist App Fee	10,500	Actual plus 6% growth and fee increase
422-Criminal Background Fee	140,000	Actual plus 6% growth and fee increase
430-Administrative Cost	240,000	Projected increase
Reimbursements		
450-Refunded Fees	- 42,200	Actual from last renewal year
TOTAL INCOME	\$ 6,733,200	

EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
01-PERSONNEL		
500-Taxes	98,200	Current staff with projected increases
501-Staff	3,675,700	Current staff with projected increases
502-Board Members	15,500	Actual from last non-renewal year
507-Retirement Program	988,700	Current staff with projected increases
508-Employee Health Ins	579,600	Current staff with projected increases
TOTAL 01-PERSONNEL	\$5,357,700	
04-OPERATING		
02-TRAVEL OUT	\$18,200	Actual from last non-renewal year
03-TRAVEL IN	\$58,400	Actual from last non-renewal year
535-Interest Expense	10,300	Actual from last non-renewal year
522-Criminal Background	65,200	Actual from last non-renewal year
525-Office	149,700	Actual from last non-renewal year
526-Print/Copy	12,100	Actual from last non-renewal year
527-Insurance	5,400	Actual from last non-renewal year
528-Office Maintenance	44,600	Actual from last non-renewal year
529-Licensing Expense	2,600	Actual from last non-renewal year
530-Audit	20,000	Projected Increase
531-Investigations	465,800	Actual from last non-renewal year
532-Legal	88,700	Actual from last non-renewal year
534-Hearing Officers	43,500	Actual from last non-renewal year
537-Equipment Maintenance	5,400	Actual from last non-renewal year

538-Rent	98,800	Actual from last non-renewal year
540-Host Fund	5,600	Actual from last non-renewal year
541-Postage	37,700	Actual from last non-renewal year
542-Telephone	43,500	Actual from last non-renewal year
543-Dues & Registrations	1,400	Actual from last non-renewal year
544-Education & Training	6,000	Actual from last non-renewal year
545-Equipment Lease	18,400	Actual from last non-renewal year
546-Ads/Public Rel/Outreach	32,000	Projected Increase
548-Depreciation	154,100	Projected Increase
558-Web Hosting Fees	61,100	Projected Increase
559- Bank Service Charges	6,000	Actual from last non-renewal year
TOTAL 04 – OPERATING	1,454,500	
TOTAL EXPENSE	\$6,812,200	
Net Ordinary Income/Loss	-\$79,000	
409-Interest	108,700	Projected Increase
NET INCOME	\$29,700	