

AGENDA ITEM 30(b)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Compliance Report



Nevada State Board of Medical Examiners
Third Quarter 2023
QUARTERLY COMPLIANCE REPORT @ 09/30/2023

Total Files in Collections	
Total Amount in Collections	\$0.00
Total	0

Collections Written Off	
Total Amount Written Off	\$0.00
Total	\$0.00

Outstanding Balance	
Total Costs Outstanding	\$103,523.87
Total Fines Outstanding	\$118,256.87
Total Amount Outstanding	\$221,780.74

Compliance Collections	
Total Costs Collected 3rd Quarter 2023	\$29,396.77

AGENDA ITEM 30(c)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Update on Finances

**NV State Board of Medical Examiners
Balance Sheet**

As of September 30, 2023

Accrual Basis

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	7,845,369.79
CD-Investments	3,961,493.05
Merchant Account-Wells Fargo	21,710.00
Petty Cash	100.40
Total Checking/Savings	11,828,673.24
Accounts Receivable	
126 · Compact Receivables	32,600.00
121 · Fines Receivable	118,256.87
120 · Compliance Receivable	103,523.87
Total Accounts Receivable	254,380.74
Total Current Assets	12,083,053.98
Fixed Assets	
114 · Right of Use Asset	
115 · Accumulated Amortization	-98,833.80
114 · Right of Use Asset - Other	543,585.54
Total 114 · Right of Use Asset	444,751.74
106 · Land	549,720.00
105 · Building	2,940,907.14
113-Leasehold Improvements	57,912.01
107 · Fixed Asset	980,383.27
108 · Accumulated Depreciation	-1,288,139.91
Total Fixed Assets	3,685,534.25
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	70,267.27
125 · Deferred Outflow of Resources - Other	2,571,108.13
Total 125 · Deferred Outflow of Resources	2,641,375.40
109 · Prepaid Expenses	10,297.11
119 · Allowance for Uncollect Com	-37,213.68
Total Other Assets	2,614,458.83
TOTAL ASSETS	18,383,047.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	118,256.87
201 · Accounts Payable	63,317.78
Total 200 · Accounts Payable	181,574.65
Total Accounts Payable	181,574.65
Other Current Liabilities	
225 · Lease Payable - Current	74,973.17
205 · Vacation	175,843.29
207 · Payroll Liabilities	
207.5 PERS Payable	88,515.82
207.2 Group Ins Payable (PEBP)	30,765.25
207 · Payroll Liabilities - Other	5,674.46

**NV State Board of Medical Examiners
Balance Sheet**

As of September 30, 2023

Accrual Basis

	Sep 30, 23
Total 207 - Payroll Liabilities	124,955.53
210-Defer-Perfusionist-B	3,368.75
211-Defer Perfusionist-A	27,300.00
212-Defer-MD-B	381,525.00
213-Defer-MD-A	7,405,446.87
214-Defer-PA-B	16,075.00
215-Defer-PA-A	476,350.00
217-Defer-RCP-B	10,198.12
218-Defer-RCP-A	304,700.00
Total Other Current Liabilities	9,000,735.73
Total Current Liabilities	9,182,310.38
Long Term Liabilities	
228 - Lease Payable - Long Term	391,241.68
219 - Deferred Inflows	227,200.00
222 - Net OPEB Liability	2,223,884.00
220 - Deferred Inflow of Resources	167,412.00
221 - Net Pension Liability	6,688,796.00
Total Long Term Liabilities	9,698,533.68
Total Liabilities	18,880,844.06
Equity	
305-Capital	816,356.71
Retained Earnings	-2,063,283.16
Net Income	749,129.45
Total Equity	-497,797.00
TOTAL LIABILITIES & EQUITY	18,383,047.06

NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
 July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	4,381.25	4,549.99	-168.74	96.3%
415-Perfusionist App Fees	300.00	1,025.01	-725.01	29.3%
401-Reg Fee MD	1,112,203.13	1,250,876.00	-138,672.87	88.9%
402-Reg Fee, PA	70,400.00	78,950.01	-8,550.01	89.2%
403-Reg Fee-LL, Rot. Res.	485.00	4,250.01	-3,765.01	11.4%
404-Reinstate	177,600.00	15,050.01	162,549.99	1,180.1%
406-MD Application Fee	153,100.00	177,924.99	-24,824.99	86.0%
407-PA Application Fee	17,650.00	17,649.99	0.01	100.0%
410-Misc Income	16,146.46	21,225.00	-5,078.54	76.1%
412-Reg Fee RCP	44,956.88	49,875.00	-4,918.12	90.1%
413-RCP Application Fee	7,400.00	7,374.99	25.01	100.3%
422-Criminal Background Fee	28,050.00	33,750.00	-5,700.00	83.1%
430-Admin Cost Reimbursement	49,820.68	50,000.01	-179.33	99.6%
450-Refunded Fees	-40,866.24	-8,949.99	-31,916.25	456.6%
Total Income	1,641,627.16	1,703,551.02	-61,923.86	96.4%
Gross Profit	1,641,627.16	1,703,551.02	-61,923.86	96.4%
Expense				
01-PERSONNEL				
500-Taxes	18,763.92	25,775.00	-7,011.08	72.8%
501-Staff	796,686.60	830,176.89	-33,490.29	96.0%
502-Board Members	3,800.00	3,350.01	249.99	107.5%
507-Retirement Program	214,862.00	264,199.99	-49,337.99	81.3%
508-Employee Health Ins	140,045.44	148,050.02	-8,004.58	94.6%
Total 01-PERSONNEL	1,173,957.96	1,271,551.91	-97,593.95	92.3%
02-TRAVEL OUT OF STATE	851.43	3,750.00	-2,898.57	22.7%
03-TRAVEL IN STATE	6,908.77	16,475.01	-9,566.24	41.9%
04-OPERATING				
559 - Bank Service Charges	0.00	2,300.01	-2,300.01	0.0%
522-Criminal Background	25,196.50	16,299.99	8,896.51	154.6%
525-Office	32,371.65	41,424.99	-9,053.34	78.1%
526-Print-Copy	1,737.18	2,550.00	-812.82	68.1%
527-Insurance	10,618.02	9,400.00	1,218.02	113.0%
528-Off Maint	8,040.88	9,624.99	-1,584.11	83.5%
529- Licensing Expense	75.00	924.99	-849.99	8.1%
530-Audit	20,308.00	20,000.00	308.00	101.5%
531-Investigate	159,092.00	93,750.00	65,342.00	169.7%
532-Legal	36,591.96	20,000.01	16,591.95	183.0%
534-Hearing Off	12,076.60	7,500.00	4,576.60	161.0%
537-Equip Maint	0.00	0.00	0.00	0.0%
538-Rent	27,202.50	26,424.99	777.51	102.9%
540-Host Fund	751.12	2,000.01	-1,248.89	37.6%
541-Postage	7,302.55	6,249.99	1,052.56	116.8%
542-Telephone	15,614.20	9,249.99	6,364.21	168.8%
543-Dues & Reg	0.00	975.00	-975.00	0.0%
544-Education & Training	0.00	2,000.01	-2,000.01	0.0%
545-Equip Lease	3,377.38	4,875.00	-1,497.62	69.3%
546-Ads-Public Rel-Outreach	86.99	7,500.00	-7,413.01	1.2%
548-Depreciation Expense	36,906.50	41,274.99	-4,368.49	89.4%
558-Web Hosting Fees	13,949.25	26,124.99	-12,175.74	53.4%
605-Equipment	0.00			
Total 04-OPERATING	411,298.28	350,449.95	60,848.33	117.4%
Total Expense	1,593,016.44	1,642,226.87	-49,210.43	97.0%
Net Ordinary Income	48,610.72	61,324.15	-12,713.43	79.3%
Other Income/Expense				
Other Income				
409-Interest	51,844.26	2,750.01	49,094.25	1,885.2%
Total Other Income	51,844.26	2,750.01	49,094.25	1,885.2%
Net Other Income	51,844.26	2,750.01	49,094.25	1,885.2%
Net Income	100,454.98	64,074.16	36,380.82	156.8%