

AGENDA ITEM 20(c)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Update on Finances

**NV State Board of Medical Examiners
Balance Sheet**

As of September 30, 2022

Accrual Basis

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	6,009,045.43
Petty Cash	100.40
Total Checking/Savings	6,009,145.83
Accounts Receivable	
121 · Fines Receivable	80,291.67
120 · Compliance Receivable	78,408.79
Total Accounts Receivable	158,700.46
Total Current Assets	6,167,846.29
Fixed Assets	
106 · Land	549,720.00
105 · Building	2,942,595.14
113-Leasehold improvements	50,631.51
107 · Fixed Asset	944,992.20
108 · Accumulated Depreciation	-1,161,955.14
Total Fixed Assets	3,325,983.71
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	160,943.27
125 · Deferred Outflow of Resources - Other	2,144,500.13
Total 125 · Deferred Outflow of Resources	2,305,443.40
109 · Prepaid Expenses	8,222.14
119 · Allowance for Uncollect Com	-37,213.68
Total Other Assets	2,276,451.86
TOTAL ASSETS	11,770,281.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	78,408.79
201 · Accounts Payable	22,145.42
Total 200 · Accounts Payable	100,554.21
Total Accounts Payable	100,554.21
Other Current Liabilities	
205 · Vacation	177,849.00
207 · Payroll Liabilities	
207.5 PERS Payable	60,280.37
207.2 Group Ins Payable (PEBP)	38,131.29
207 · Payroll Liabilities - Other	4,397.41
Total 207 · Payroll Liabilities	102,809.07
210-Defer-Perfusionist-B	2,518.52
211-Defer Perfusionist-A	8,859.35
212-Defer-MD-B	567,068.03
213-Defer-MD-A	2,712,267.18
214-Defer-PA-B	40,463.16
215-Defer-PA-A	175,499.98
217-Defer-RCP-B	19,309.96
218-Defer-RCP-A	115,374.35

NV State Board of Medical Examiners

Balance Sheet

As of September 30, 2022

Accrual Basis

	<u>Sep 30, 22</u>
Total Other Current Liabilities	3,922,018.60
Total Current Liabilities	4,022,572.81
Long Term Liabilities	
223 · Deferred Rent	44,680.00
219 · Deferred Inflows	109,852.00
222 · Net OPEB Liability	2,202,881.00
220 · Deffered Inflow of Resources	2,849,060.00
221 · Net Pension Liability	3,197,325.00
Total Long Term Liabilities	8,403,798.00
Total Liabilities	12,426,370.81
Equity	
305-Capital	816,356.71
Retained Earnings	-1,895,508.03
Net Income	423,062.37
Total Equity	-656,088.95
TOTAL LIABILITIES & EQUITY	11,770,281.86

NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
July through September 2022

Accrual Basis

	Jul - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	3,980.14	3,425.00	555.14	116.2%
415-Perfusionist App Fees	2,700.00	0.00	2,700.00	100.0%
401-Reg Fee MD	1,094,649.24	1,012,175.00	82,474.24	108.1%
402-Reg Fee, PA	69,925.23	63,375.00	6,550.23	110.3%
403-Reg Fee-LL, Rot. Res.	600.00	5,400.00	-4,800.00	11.1%
404-Reinstate	20,615.00	13,400.00	7,215.00	153.8%
406-MD Application Fee	142,700.00	161,675.00	-18,975.00	88.3%
407-PA Application Fee	20,100.00	12,800.00	7,300.00	157.0%
410-Misc Income	-13,298.56	20,375.00	-33,673.56	-65.3%
412-Reg Fee RCP	44,894.77	43,550.00	1,344.77	103.1%
413-RCP Application Fee	7,275.00	3,575.00	3,700.00	203.5%
422-Criminal Background Fee	27,825.00	27,200.00	625.00	102.3%
430-Admin Cost Reimbursement	23,205.89	42,500.00	-19,294.11	54.6%
450-Refunded Fees	-3,740.00	-35,000.00	31,260.00	10.7%
Total Income	1,441,431.71	1,374,450.00	66,981.71	104.9%
Gross Profit	1,441,431.71	1,374,450.00	66,981.71	104.9%
Expense				
01-PERSONNEL				
500-Taxes	17,428.59	19,149.99	-1,721.40	91.0%
501-Staff	768,267.30	822,903.83	-54,636.53	93.4%
502-Board Members	4,050.00	3,525.00	525.00	114.9%
507-Retirement Program	192,705.62	187,599.99	5,105.63	102.7%
508-Employee Health Ins	128,919.96	110,049.99	18,869.97	117.1%
Total 01-PERSONNEL	1,111,371.47	1,143,228.80	-31,857.33	97.2%
02-TRAVEL OUT OF STATE	1,292.52	3,750.00	-2,457.48	34.5%
03-TRAVEL IN STATE	13,414.24	16,475.01	-3,060.77	81.4%
04-OPERATING				
559 - Bank Service Charges	5,077.38	1,374.99	3,702.39	369.3%
522-Criminal Background	20,889.75	12,525.00	8,364.75	166.8%
525-Office	43,687.79	36,324.99	7,362.80	120.3%
526-Print-Copy	571.31	2,550.00	-1,978.69	22.4%
527-Insurance	4,167.84	1,749.99	2,417.85	238.2%
528-Off Maint	11,975.71	9,624.99	2,350.72	124.4%
529- Licensing Expense	2,378.50	924.99	1,453.51	257.1%
530-Audit	17,250.00	17,000.00	250.00	101.5%
531-Investigate	110,651.55	49,650.00	61,001.55	222.9%
532-Legal	16,668.24	20,000.01	-3,331.77	83.3%
534-Hearing Off	14,550.00	5,000.01	9,549.99	291.0%
537-Equip Maint	0.00	2,049.99	-2,049.99	0.0%
538-Rent	26,415.00	25,650.00	765.00	103.0%
540-Host Fund	814.26	2,000.01	-1,185.75	40.7%
541-Postage	5,704.77	7,200.00	-1,495.23	79.2%
542-Telephone	6,639.08	9,249.99	-2,610.91	71.8%
543-Dues & Reg	0.00	975.00	-975.00	0.0%
544-Education & Training	0.00	2,000.01	-2,000.01	0.0%
545-Equip Lease	2,682.27	4,875.00	-2,192.73	55.0%
546-Ads-Public Rel-Outreach	91.00	1,250.01	-1,159.01	7.3%
548-Depreciation Expense	51,122.27	40,674.99	10,447.28	125.7%
555-Bad Debt	0.00	0.00	0.00	0.0%
557-Merchant Credit Card Fees	0.00	500.01	-500.01	0.0%
558-Web Hosting Fees	14,594.70	21,099.99	-6,505.29	69.2%
Total 04-OPERATING	355,931.42	274,249.97	81,681.45	129.8%
Total Expense	1,482,009.65	1,437,703.78	44,305.87	103.1%
Net Ordinary Income	-40,577.94	-63,253.78	22,675.84	64.2%
Other Income/Expense				
Other Income				
409-Interest	6,598.05	6,000.00	598.05	110.0%
Total Other Income	6,598.05	6,000.00	598.05	110.0%
Net Other Income	6,598.05	6,000.00	598.05	110.0%
Net Income	-33,979.89	-57,253.78	23,273.89	59.3%