

AGENDA ITEM 24(c)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Update on Finances

NV State Board of Medical Examiners
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	9,641,544.51
Merchant Account-Wells Fargo	133,280.00
Petty Cash	100.40
Total Checking/Savings	9,774,924.91
Accounts Receivable	
126 · Compact Receivables	173,625.00
121 · Fines Receivable	12,749.99
120 · Compliance Receivable	33,568.13
Total Accounts Receivable	219,943.12
Total Current Assets	9,994,868.03
Fixed Assets	
106 · Land	549,720.00
105 · Building	2,941,176.72
107 · Fixed Asset	897,549.19
108 · Accumulated Depreciation	-955,490.34
Total Fixed Assets	3,432,955.57
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	193,947.00
125 · Deferred Outflow of Resources - Other	865,761.13
Total 125 · Deferred Outflow of Resources	1,059,708.13
109 · Prepaid Expenses	5,558.05
119 · Allowance for Uncollect Com	-7,897.19
Total Other Assets	1,057,368.99
TOTAL ASSETS	14,485,192.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	12,749.99
201 · Accounts Payable	23,281.59
Total 200 · Accounts Payable	36,031.58
Total Accounts Payable	36,031.58
Other Current Liabilities	
205 · Vacation	189,184.61
207 · Payroll Liabilities	
207.5 PERS Payable	58,733.54
207.2 Group Ins Payable (PEBP)	59,292.77
207 · Payroll Liabilities - Other	7,124.12
Total 207 · Payroll Liabilities	125,150.43
211-Defer Perfusionist-A	23,250.00
213-Defer-MD-A	7,126,127.50
215-Defer-PA-A	447,000.00
218-Defer-RCP-A	303,965.00
Total Other Current Liabilities	8,214,677.54
Total Current Liabilities	8,250,709.12
Long Term Liabilities	

NV State Board of Medical Examiners

Balance Sheet

As of June 30, 2021

Accrual Basis

	Jun 30, 21
219 · Deferred Inflows	138,513.00
222 · Net OPEB Liability	1,950,373.00
220 · Defferred Inflow of Resources	508,152.00
221 · Net Pension Liability	4,584,998.00
Total Long Term Liabilities	7,182,036.00
Total Liabilities	15,432,745.12
Equity	
305-Capital	816,356.71
Retained Earnings	-2,588,025.74
Net Income	824,116.50
Total Equity	-947,552.53
TOTAL LIABILITIES & EQUITY	14,485,192.59

NV State Board of Medical Examiners Profit & Loss Budget vs. Actual

April through June 2021

Accrual Basis

	Apr - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	2,671.84	3,450.00	-778.16	77.4%
415-Perfusionist App Fees	2,430.14	774.99	1,655.15	313.6%
401-Reg Fee MD	1,147,131.17	974,499.99	172,631.18	117.7%
402-Reg Fee, PA	70,215.15	59,499.99	10,715.16	118.0%
403-Reg Fee-LL, Rot. Res.	8,440.00	5,274.99	3,165.01	160.0%
404-Reinstate	11,620.00	36,500.01	-24,880.01	31.8%
406-MD Application Fee	213,400.00	146,375.01	67,024.99	145.8%
407-PA Application Fee	10,800.00	14,424.99	-3,624.99	74.9%
410-Misc Income	16,823.96	18,950.01	-2,126.05	88.8%
412-Reg Fee RCP	38,202.75	43,524.99	-5,322.24	87.8%
413-RCP Application Fee	7,000.00	4,650.00	2,350.00	150.5%
422-Criminal Background Fee	41,225.00	26,750.01	14,474.99	154.1%
430-Admin Cost Reimbursement	24,953.61	42,500.01	-17,546.40	58.7%
450-Refunded Fees	-18,732.50	20,675.01	-39,407.51	-90.6%
Total Income	1,576,181.12	1,397,850.00	178,331.12	112.8%
Gross Profit	1,576,181.12	1,397,850.00	178,331.12	112.8%
Expense				
01-PERSONNEL				
500-Taxes	20,390.95	20,075.01	315.94	101.6%
501-Staff	622,068.43	758,476.95	-136,408.52	82.0%
502-Board Members	3,600.00	3,450.00	150.00	104.3%
507-Retirement Program	155,271.52	176,000.01	-20,728.49	88.2%
508-Employee Health Ins	110,444.64	123,999.99	-13,555.35	89.1%
Total 01-PERSONNEL	911,775.54	1,082,001.96	-170,226.42	84.3%
02-TRAVEL OUT OF STATE	299.21	3,225.00	-2,925.79	9.3%
03-TRAVEL IN STATE	15,310.62	16,475.01	-1,164.39	92.9%
04-OPERATING				
559-Bank Service Charges	86.74	1,200.00	-1,113.26	7.2%
522-Criminal Background	17,428.25	13,250.01	4,178.24	131.5%
525-Office	39,932.85	43,749.99	-3,817.14	91.3%
526-Print-Copy	3,598.70	2,550.00	1,048.70	141.1%
527-Insurance	0.00	0.00	0.00	0.0%
528-Off Maint	11,400.85	9,624.99	1,775.86	118.5%
529- Licensing Expense	75.00	924.99	-849.99	8.1%
530-Audit	0.00	0.00	0.00	0.0%
531-Investigate	49,432.20	59,750.01	-10,317.81	82.7%
532-Legal	12,357.32	20,000.01	-7,642.69	61.8%
534-Hearing Off	6,530.00	5,000.01	1,529.99	130.6%
537-Equip Maint	490.23	2,049.99	-1,559.76	23.9%
538-Rent	8,574.63	9,771.42	-1,196.79	87.8%
540-Host Fund	920.56	2,000.01	-1,079.45	46.0%
541-Postage	5,813.91	13,250.01	-7,436.10	43.9%
542-Telephone	8,696.28	9,249.99	-553.71	94.0%
543-Dues & Reg	250.00	975.00	-725.00	25.6%
544-Education & Training	0.00	2,000.01	-2,000.01	0.0%
545-Equip Lease	4,885.11	4,875.00	10.11	100.2%
546-Ads-Public Rel-Outreach	109.99	1,250.01	-1,140.02	8.8%
548-Depreciation Expense	38,659.57	48,075.00	-9,415.43	80.4%
557-Merchant Credit Card Fees	307.00	7,500.00	-7,193.00	4.1%
558-Web Hosting Fees	14,664.16	15,050.01	-385.85	97.4%
Total 04-OPERATING	224,213.35	272,096.46	-47,883.11	82.4%
Total Expense	1,151,598.72	1,373,798.43	-222,199.71	83.8%
Net Ordinary Income	424,582.40	24,051.57	400,530.83	1,765.3%
Other Income/Expense				
Other Income				
409-Interest	2,052.97	3,750.00	-1,697.03	54.7%
Total Other Income	2,052.97	3,750.00	-1,697.03	54.7%
Net Other Income	2,052.97	3,750.00	-1,697.03	54.7%
Net Income	426,635.37	27,801.57	398,833.80	1,534.6%