

Proposed Budget

January 2021 through December 2021

INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
401-Registration Fee MD	3,898,000	Actual plus 4% growth
402-Registration Fee PA	238,000	Actual plus 4% growth
403-Registration Fee LL, Rot.Res.	21,100	Actual plus 4% growth
404-Reinstatement	146,000	Actual plus 4% growth
405-Registration Fee, Perfusionist	13,800	Actual plus 4% growth
406-MD Application Fee	585,500	Actual plus 4% growth
407-PA Application Fee	57,700	Actual plus 4% growth
410-Misc. Income	75,800	Actual plus 4% growth
412-Registration Fee RCP	174,100	Actual plus 4% growth
413-RCP Application Fee	18,600	Actual plus 4% growth
416-Perfusionist App Fee	3,100	Actual plus 4% growth
422-Criminal Background Fee	107,000	Actual plus 4% growth
430-Administrative Cost	170,000	Reduced based on current year
Reimbursements		
450-Refunded Fees	- 82,700	Actual from last non-licensing year
TOTAL INCOME	\$ 5,426,000	

EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
01-PERSONNEL		
500-Taxes	80,300	Current staff with projected increases
501-Staff	2,817,200	Current staff with projected increases
502-Board Members	13,800	Actual from last renewal year
507-Retirement Program	704,000	Current staff with projected increases
508-Employee Health Ins	496,000	Current staff with projected increases
TOTAL 01-PERSONNEL	\$4,111,300	
02-TRAVEL OUT	\$12,900	Actual from last renewal year
03-TRAVEL IN	\$65,900	Actual from last renewal year
04-OPERATING		
522-Criminal Background	53,000	Actual from last renewal year
525-Office	175,000	Based on current and projected
526-Print/Copy	10,200	Same as last year's budget
527-Insurance	7,000	Actual from last renewal year
528-Office Maintenance	38,500	Actual from last renewal year
529-Licensing Expense	3,700	Same as last year's budget
530-Audit	17,000	Contract cost
531-Investigations	239,000	Actual from last renewal year
532-Legal	80,000	Same as last year's budget
534-Hearing Officers	20,000	Same as last year's budget
537-Equipment Maintenance	8,200	Same as last year's budget
538-Rent	68,400	Projected based on lease

540-Host Fund	8,000	Same as last year's budget
541-Postage	53,000	Actual from last renewal year
542-Telephone	37,000	Same as last year's budget
543-Dues & Registrations	3,900	Same as last year's budget
544-Education & Training	8,000	Same as last year's budget
545-Equipment Lease	19,500	Actual from last renewal year
546-Ads/Public Rel/Outreach	5,000	Same as last year's budget
548-Depreciation	192,300	Projected increase
557-Merchant Credit Card	30,000	Projected amount
558-Web Hosting Fees	60,200	Projected amount
559- Bank Service Charges	4,800	Actual from last renewal year
TOTAL 04 – OPERATING	1,141,700	
TOTAL EXPENSE	\$5,331,800	
Net Ordinary Income	\$94,200	
409-Interest	15,000	Reduced based on current projections
NET INCOME	\$109,200	