

AGENDA ITEM 24(c)

NV State Board of Medical Examiners

Balance Sheet

As of September 30, 2020

Accrual Basis

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	167,149.97
CD-Investments	4,266,271.83
Merchant Account-Wells Fargo	969.00
Petty Cash	103.40
Total Checking/Savings	4,434,494.20
Accounts Receivable	
121 · Fines Receivable	14,233.40
120 · Compliance Receivable	40,431.28
Total Accounts Receivable	54,664.68
Total Current Assets	4,489,158.88
Fixed Assets	
106 · Land	549,720.00
105 · Building	2,930,993.34
107 · Fixed Asset	1,045,609.31
108 · Accumulated Depreciation	-1,092,044.20
Total Fixed Assets	3,434,278.45
Other Assets	
125 · Deferred Outflow of Resources	1,168,352.13
122 · Deposits - Utilities	3,063.79
109 · Prepaid Expenses	2,609.38
119 · Allowance for Uncollect Com	-874.86
Total Other Assets	1,173,150.44
TOTAL ASSETS	9,096,587.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	14,233.40
201 · Accounts Payable	49,363.27
Total 200 · Accounts Payable	63,596.67
Total Accounts Payable	63,596.67
Other Current Liabilities	
205 · Vacation	164,015.89
207 · Payroll Liabilities	
207.5 PERS Payable	54,998.67
207.2 Group Ins Payable (PEBP)	34,077.39
Total 207 · Payroll Liabilities	89,076.06
210-Defer-Perfusionist-B	2,070.55
211-Defer Perfusionist-A	7,610.47
212-Defer-MD-B	634,416.12
213-Defer-MD-A	2,282,222.19
214-Defer-PA-B	44,129.74
215-Defer-PA-A	136,179.04
217-Defer-RCP-B	20,756.78
218-Defer-RCP-A	103,516.40
Total Other Current Liabilities	3,483,993.24
Total Current Liabilities	3,547,589.91
Long Term Liabilities	

**NV State Board of Medical Examiners
Balance Sheet**

As of September 30, 2020

Accrual Basis

	<u>Sep 30, 20</u>
219 · Deferred Inflows	119,756.00
222 · Net OPEB Liability	1,971,237.00
220 · Deffered Inflow of Resources	435,214.00
221 · Net Pension Liability	4,764,234.00
Total Long Term Liabilities	<u>7,290,441.00</u>
Total Liabilities	10,838,030.91
Equity	
305-Capital	816,356.71
Retained Earnings	-2,975,916.76
Net Income	418,116.91
Total Equity	<u>-1,741,443.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,096,587.77</u></u>

**NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
July through September 2020**

Accrual Basis

	Jul - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	3,227.01	3,025.00	202.01	106.7%
415-Perfusionist App Fees	0.00	1,125.00	-1,125.00	0.0%
401-Reg Fee MD	968,281.23	902,650.00	65,631.23	107.3%
402-Reg Fee, PA	60,102.94	53,300.00	6,802.94	112.8%
403-Reg Fee-LL, Rot. Res.	400.00	0.00	400.00	100.0%
404-Reinstate	11,240.00	10,925.01	314.99	102.9%
406-MD Application Fee	121,400.00	162,950.01	-41,550.01	74.5%
407-PA Application Fee	12,000.00	14,550.00	-2,550.00	82.5%
410-Misc Income	25,936.33	19,400.01	6,536.32	133.7%
412-Reg Fee RCP	41,420.54	42,250.00	-829.46	98.0%
413-RCP Application Fee	3,800.00	4,449.99	-649.99	85.4%
422-Criminal Background Fee	21,000.00	28,974.99	-7,974.99	72.5%
425-Renewal Document Fee	0.00	0.00	0.00	0.0%
426- Credit Card Processing Fee	4,811.87	5,475.00	-663.13	87.9%
430-Admin Cost Reimbursement	46,817.61	35,000.00	11,817.61	133.8%
450-Refunded Fees	-88,901.60	-42,600.00	-46,301.60	208.7%
Total Income	1,231,535.93	1,241,475.01	-9,939.08	99.2%
Gross Profit	1,231,535.93	1,241,475.01	-9,939.08	99.2%
Expense				
01-PERSONNEL				
500-Taxes	17,482.19	18,500.01	-1,017.82	94.5%
501-Staff	684,969.55	656,799.99	28,169.56	104.3%
502-Board Members	3,600.00	3,525.00	75.00	102.1%
507-Retirement Program	170,942.86	172,700.01	-1,757.15	99.0%
508-Employee Health Ins	121,077.16	112,575.00	8,502.16	107.6%
Total 01-PERSONNEL	998,071.76	964,100.01	33,971.75	103.5%
02-TRAVEL OUT OF STATE	0.00	2,274.99	-2,274.99	0.0%
03-TRAVEL IN STATE	3,704.28	13,749.99	-10,045.71	26.9%
04-OPERATING				
559 - Bank Service Charges	2,570.66	650.01	1,920.65	395.5%
522-Criminal Background	12,356.75	12,750.00	-393.25	96.9%
525-Office	40,716.01	32,499.99	8,216.02	125.3%
526-Print-Copy	5,019.55	2,550.00	2,469.55	196.8%
527-Insurance	3,846.60	4,600.00	-753.40	83.6%
528-Off Maint	13,153.66	8,749.98	4,403.68	150.3%
529- Licensing Expense	2,269.00	924.99	1,344.01	245.3%
530-Audit	17,000.00	17,000.00	0.00	100.0%
531-Investigate	48,641.10	50,000.01	-1,358.91	97.3%
532-Legal	19,347.41	20,000.01	-652.60	96.7%
534-Hearing Off	915.00	5,000.01	-4,085.01	18.3%
537-Equip Maint	1,088.26	2,049.99	-961.73	53.1%
538-Rent	10,833.03	10,833.03	0.00	100.0%
540-Host Fund	58.67	2,000.01	-1,941.34	2.9%
541-Postage	4,348.91	8,649.99	-4,301.08	50.3%
542-Telephone	9,767.66	9,249.99	517.67	105.6%
543-Dues & Reg	0.00	975.00	-975.00	0.0%
544-Education & Training	-100.00	2,000.10	-2,100.10	-5.0%
545-Equip Lease	394.43	4,374.99	-3,980.56	9.0%
546-Ads-Public Rel-Outreach	278.97	1,250.01	-971.04	22.3%
548-Depreciation Expense	38,114.19	40,500.00	-2,385.81	94.1%
555-Bad Debt	0.00	0.00	0.00	0.0%
557-Merchant Credit Card Fees	8,935.78	6,675.00	2,260.78	133.9%
558-Web Hosting Fees	30,050.92	30,999.99	-949.07	96.9%
Total 04-OPERATING	269,606.56	274,283.10	-4,676.54	98.3%
Total Expense	1,271,382.60	1,254,408.09	16,974.51	101.4%
Net Ordinary Income	-39,846.67	-12,933.08	-26,913.59	308.1%
Other Income/Expense				
Other Income				
409-Interest	584.86	14,925.00	-14,340.14	3.9%
Total Other Income	584.86	14,925.00	-14,340.14	3.9%
Net Other Income	584.86	14,925.00	-14,340.14	3.9%
Net Income	-39,261.81	1,991.92	-41,253.73	-1,971.1%