

# Approved Budget

January 2022 through December 2022

## INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
401-Registration Fee MD	4,048,700	Actual plus 6% growth
402-Registration Fee PA	253,500	Actual plus 6% growth
403-Registration Fee LL, Rot.Res.	21,600	Actual plus 6% growth
404-Reinstatement	53,600	Actual plus 6% growth
405-Registration Fee, Perfusionist	13,700	Actual plus 6% growth
406-MD Application Fee	646,700	Actual plus 6% growth
407-PA Application Fee	51,200	Actual plus 6% growth
410-Misc. Income	81,500	Actual plus 6% growth
412-Registration Fee RCP	174,200	Actual plus 6% growth
413-RCP Application Fee	14,300	Actual plus 6% growth
416-Perfusionist App Fee	2,900	Actual plus 6% growth
422-Criminal Background Fee	108,800	Actual plus 6% growth
430-Administrative Cost Reimbursements	170,000	Same as last year's budget
450-Refunded Fees	- 140,000	Reduced based on current year
<b>TOTAL INCOME</b>	<b>\$ 5,500,700</b>	

## EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
<b>01-PERSONNEL</b>		
500-Taxes	76,600	Current staff with projected increases
501-Staff	3,056,500	Current staff with projected increases
502-Board Members	14,100	Actual from last non-renewal year
507-Retirement Program	750,400	Current staff with projected increases
508-Employee Health Ins	440,200	Current staff with projected increases
<b>TOTAL 01-PERSONNEL</b>	<b>\$4,337,800</b>	
<b>04-OPERATING</b>		
02-TRAVEL OUT	\$15,000	Increased based on FSMB meeting
03-TRAVEL IN	\$65,900	Same as last year's budget
522-Criminal Background	50,100	Actual from last non-renewal year
525-Office	145,300	Actual from last non-renewal year
526-Print/Copy	10,200	Same as last year's budget
527-Insurance	7,000	Actual from last non-renewal year
528-Office Maintenance	38,500	Same as last year's budget
529-Licensing Expense	3,700	Same as last year's budget
530-Audit	17,000	Contract cost
531-Investigations	198,600	Actual from last non-renewal year
532-Legal	80,000	Same as last year's budget
534-Hearing Officers	20,000	Same as last year's budget
537-Equipment Maintenance	8,200	Same as last year's budget
538-Rent	102,600	Projected based on lease

540-Host Fund	8,000	Same as last year's budget
541-Postage	28,800	Actual from last renewal year
542-Telephone	37,000	Same as last year's budget
543-Dues & Registrations	3,900	Same as last year's budget
544-Education & Training	8,000	Same as last year's budget
545-Equipment Lease	19,500	Same as last year's budget
546-Ads/Public Rel/Outreach	5,000	Same as last year's budget
548-Depreciation	162,700	Projected amount
557-Merchant Credit Card	2,000	Projected amount
558-Web Hosting Fees	84,400	Projected amount
559- Bank Service Charges	5,500	Actual from last non-renewal year
<b>TOTAL 04 – OPERATING</b>	<b>1,126,900</b>	
<b>TOTAL EXPENSE</b>	<b>\$5,464,700</b>	
Net Ordinary Income	<b>\$36,000</b>	
409-Interest	24,000	Reduced based on current projections
<b>NET INCOME</b>	<b>\$60,000</b>	