

AGENDA ITEM 20(b)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Compliance Report



Nevada State Board of Medical Examiners
First Quarter 2023
QUARTERLY COMPLIANCE REPORT @ 03/31/2023

Total Files in Collections	
Total Amount in Collections	\$45,951.66
Total	8

Collections Written Off	
Total Amount Written Off	\$0.00
Total	\$0.00

Outstanding Balance	
Total Costs Outstanding	\$84,647.89
Total Fines Outstanding	\$86,587.70
Total Amount Outstanding	\$171,235.59

Compliance Collections	
Total Costs Collected 3rd Quarter 2023	\$45,278.41

AGENDA ITEM 20(c)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Update on Finances

NV State Board of Medical Examiners

Balance Sheet

As of March 31, 2023

Accrual Basis

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	2,271,839.24
CD-Investments	1,922,632.28
Merchant Account-Wells Fargo	6,162.50
Petty Cash	100.40
Total Checking/Savings	4,200,734.42
Accounts Receivable	
126 · Compact Receivables	17,550.00
121 · Fines Receivable	86,587.70
120 · Compliance Receivable	84,647.89
Total Accounts Receivable	188,785.59
Total Current Assets	4,389,520.01
Fixed Assets	
106 · Land	549,720.00
105 · Building	2,940,907.14
113-Leasehold improvements	50,273.01
107 · Fixed Asset	967,408.66
108 · Accumulated Depreciation	-1,217,811.47
Total Fixed Assets	3,290,497.34
Other Assets	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	160,943.27
125 · Deferred Outflow of Resources - Other	2,144,500.13
Total 125 · Deferred Outflow of Resources	2,305,443.40
109 · Prepaid Expenses	29,607.96
119 · Allowance for Uncollect Com	-37,213.68
Total Other Assets	2,297,837.68
TOTAL ASSETS	9,977,855.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	86,587.70
201 · Accounts Payable	88,895.01
Total 200 · Accounts Payable	175,482.71
Total Accounts Payable	175,482.71
Other Current Liabilities	
205 · Vacation	175,843.29
207 · Payroll Liabilities	
207.5 PERS Payable	66,116.16
207.2 Group Ins Payable (PEBP)	26,203.08
207 · Payroll Liabilities - Other	10,825.37
Total 207 · Payroll Liabilities	103,144.61
210-Defer-Perfusionist-B	1,645.75
211-Defer Perfusionist-A	2,953.09
212-Defer-MD-B	304,940.17
213-Defer-MD-A	901,014.06
214-Defer-PA-B	21,268.96
215-Defer-PA-A	62,624.98

NV State Board of Medical Examiners

Balance Sheet

As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
217-Defer-RCP-B	9,242.49
218-Defer-RCP-A	38,458.09
Total Other Current Liabilities	<u>1,621,135.49</u>
Total Current Liabilities	1,796,618.20
Long Term Liabilities	
223 · Deferred Rent	44,680.00
219 · Deferred Inflows	109,852.00
222 · Net OPEB Liability	2,202,881.00
220 · Defferred Inflow of Resources	2,849,060.00
221 · Net Pension Liability	3,197,325.00
Total Long Term Liabilities	<u>8,403,798.00</u>
Total Liabilities	10,200,416.20
Equity	
305-Capital	816,356.71
Retained Earnings	-1,461,392.11
Net Income	422,474.23
Total Equity	<u>-222,561.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,977,855.03</u></u>

NV State Board of Medical Examiners
Profit & Loss Budget vs. Actual
January through March 2023

Accrual Basis

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	4,598.89	3,600.00	998.89	127.7%
415-Perfusionist App Fees	2,700.00	1,024.97	1,675.03	263.4%
401-Reg Fee MD	1,210,566.74	1,087,725.00	122,841.74	111.3%
402-Reg Fee, PA	77,706.47	68,599.97	9,106.50	113.3%
403-Reg Fee-LL, Rot. Res.	120.00	4,249.97	-4,129.97	2.8%
404-Reinstate	10,865.00	15,049.97	-4,184.97	72.2%
406-MD Application Fee	179,700.00	177,925.03	1,774.97	101.0%
407-PA Application Fee	12,000.00	17,650.03	-5,650.03	68.0%
410-Misc Income	51,490.13	21,225.00	30,265.13	242.6%
412-Reg Fee RCP	47,900.63	45,375.00	2,525.63	105.6%
413-RCP Application Fee	8,400.00	7,375.03	1,024.97	113.9%
422-Criminal Background Fee	31,500.00	33,750.00	-2,250.00	93.3%
430-Admin Cost Reimbursement	55,925.20	49,999.97	5,925.23	111.9%
450-Refunded Fees	-10,775.00	-8,950.03	-1,824.97	120.4%
Total Income	1,682,698.06	1,524,599.91	158,098.15	110.4%
Gross Profit	1,682,698.06	1,524,599.91	158,098.15	110.4%
Expense				
01-PERSONNEL				
500-Taxes	24,630.94	19,525.03	5,105.91	126.2%
501-Staff	639,986.47	750,877.00	-110,890.53	85.2%
502-Board Members	3,450.00	3,349.97	100.03	103.0%
507-Retirement Program	156,638.95	188,550.00	-31,911.05	83.1%
508-Employee Health Ins	106,170.52	120,049.97	-13,879.45	88.4%
Total 01-PERSONNEL	930,876.88	1,082,351.97	-151,475.09	86.0%
02-TRAVEL OUT OF STATE	318.00	3,750.00	-3,432.00	8.5%
03-TRAVEL IN STATE	12,094.90	16,474.97	-4,380.07	73.4%
04-OPERATING				
559-Bank Service Charges	715.08	2,299.97	-1,584.89	31.1%
522-Criminal Background	6,238.75	16,300.03	-10,061.28	38.3%
525-Office	42,614.09	41,425.03	1,189.06	102.9%
526-Print-Copy	2,750.32	2,550.00	200.32	107.9%
527-Insurance	0.00	0.00	0.00	0.0%
528-Off Maint	12,498.82	9,625.03	2,873.79	129.9%
529- Licensing Expense	50.00	925.03	-875.03	5.4%
530-Audit	0.00	0.00	0.00	0.0%
531-Investigate	113,248.85	93,750.00	19,498.85	120.8%
532-Legal	27,621.71	19,999.97	7,621.74	138.1%
534-Hearing Off	987.50	7,500.00	-6,532.50	12.9%
537-Equip Maint	2,254.56	2,050.03	204.53	110.0%
538-Rent	27,202.50	26,425.03	777.47	102.9%
540-Host Fund	1,404.55	1,999.97	-595.42	70.2%
541-Postage	7,666.36	6,250.03	1,416.33	122.7%
542-Telephone	9,643.22	9,250.03	393.19	104.3%
543-Dues & Reg	175.00	975.00	-800.00	17.9%
544-Education & Training	525.00	1,999.97	-1,474.97	26.3%
545-Equip Lease	3,362.68	4,875.00	-1,512.32	69.0%
546-Ads-Public Rel-Outreach	0.00	7,500.00	-7,500.00	0.0%
548-Depreciation Expense	36,906.50	41,275.03	-4,368.53	89.4%
558-Web Hosting Fees	28,628.66	26,125.03	2,503.63	109.6%
Total 04-OPERATING	324,474.15	323,100.18	1,373.97	100.4%
Total Expense	1,267,763.93	1,425,677.12	-157,913.19	88.9%
Net Ordinary Income	414,934.13	98,922.79	316,011.34	419.5%
Other Income/Expense				
Other Income				
409-Interest	7,540.10	2,749.97	4,790.13	274.2%
Total Other Income	7,540.10	2,749.97	4,790.13	274.2%
Net Other Income	7,540.10	2,749.97	4,790.13	274.2%
Net Income	422,474.23	101,672.76	320,801.47	415.5%