

# AGENDA ITEM 18(c)

## EXECUTIVE STAFF/STAFF REPORTS

### **Quarterly Update on Finances**

**NV State Board of Medical Examiners**

**Balance Sheet**

As of December 31, 2022

Accrual Basis

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CK-Wells Fargo	3,143,319.39
CD-Investments	1,920,000.00
Merchant Account-Wells Fargo	2,225.00
Petty Cash	100.40
<b>Total Checking/Savings</b>	5,065,644.79
<b>Accounts Receivable</b>	
126 · Compact Receivables	13,350.00
121 · Fines Receivable	93,962.69
120 · Compliance Receivable	74,001.10
<b>Total Accounts Receivable</b>	181,313.79
<b>Total Current Assets</b>	5,246,958.58
<b>Fixed Assets</b>	
106 · Land	549,720.00
105 · Building	2,940,907.14
113-Leasehold improvements	50,273.01
107 · Fixed Asset	962,620.20
108 · Accumulated Depreciation	-1,180,904.97
<b>Total Fixed Assets</b>	3,322,615.38
<b>Other Assets</b>	
125 · Deferred Outflow of Resources	
125.1 · Deferred Outflows - OPEB	160,943.27
125 · Deferred Outflow of Resources - Other	2,144,500.13
<b>Total 125 · Deferred Outflow of Resources</b>	2,305,443.40
109 · Prepaid Expenses	31,862.52
119 · Allowance for Uncollect Com	-37,213.68
<b>Total Other Assets</b>	2,300,092.24
<b>TOTAL ASSETS</b>	<b>10,869,666.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	
202 · Fines Payable	93,962.69
201 · Accounts Payable	86,815.70
<b>Total 200 · Accounts Payable</b>	180,778.39
<b>Total Accounts Payable</b>	180,778.39
<b>Other Current Liabilities</b>	
206 · Accrued Payroll	53,657.68
205 · Vacation	175,843.29
<b>207 · Payroll Liabilities</b>	
207.5 PERS Payable	102,159.31
207.2 Group Ins Payable (PEBP)	44,980.21
207 · Payroll Liabilities - Other	3,923.52
<b>Total 207 · Payroll Liabilities</b>	151,063.04
210-Defer-Perfusionist-B	2,491.51
211-Defer Perfusionist-A	5,906.22
212-Defer-MD-B	474,420.35
213-Defer-MD-A	1,806,640.62
214-Defer-PA-B	33,225.43

**NV State Board of Medical Examiners  
Balance Sheet**

As of December 31, 2022

Accrual Basis

	Dec 31, 22
215-Defer-PA-A	119,062.48
217-Defer-RCP-B	16,573.32
218-Defer-RCP-A	76,916.22
Total Other Current Liabilities	2,915,800.16
Total Current Liabilities	3,096,578.55
Long Term Liabilities	
223 · Deferred Rent	44,680.00
219 · Deferred Inflows	109,852.00
222 · Net OPEB Liability	2,202,881.00
220 · Defferred Inflow of Resources	2,849,060.00
221 · Net Pension Liability	3,197,325.00
Total Long Term Liabilities	8,403,798.00
Total Liabilities	11,500,376.55
Equity	
305-Capital	816,356.71
Retained Earnings	-1,895,508.03
Net Income	448,440.97
Total Equity	-630,710.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,869,666.20</b>

**NV State Board of Medical Examiners**  
**Profit & Loss Budget vs. Actual**  
 October through December 2022

	Oct - Dec 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
416-Reg Fee Perfusionist	4,480.14	3,425.00	1,055.14	130.8%
415-Perfusionist App Fees	2,700.00	1,450.00	1,250.00	186.2%
401-Reg Fee MD	1,142,836.74	1,012,175.00	130,661.74	112.9%
402-Reg Fee, PA	73,050.23	63,375.00	9,675.23	115.3%
403-Reg Fee-LL, Rot. Res.	480.00	5,400.00	-4,920.00	8.9%
404-Reinstate	9,520.00	13,400.00	-3,880.00	71.0%
406-MD Application Fee	131,500.00	161,675.00	-30,175.00	81.3%
407-PA Application Fee	24,000.00	12,800.00	11,200.00	187.5%
410-Misc Income	5,173.34	20,375.00	-15,201.66	25.4%
412-Reg Fee RCP	46,744.77	43,550.00	3,194.77	107.3%
413-RCP Application Fee	4,400.00	3,575.00	825.00	123.1%
422-Criminal Background Fee	25,875.00	27,200.00	-1,325.00	95.1%
430-Admin Cost Reimbursement	30,269.81	42,500.00	-12,230.19	71.2%
450-Refunded Fees	-9,000.00	-35,000.00	26,000.00	25.7%
<b>Total Income</b>	<b>1,492,030.03</b>	<b>1,375,900.00</b>	<b>116,130.03</b>	<b>108.4%</b>
<b>Gross Profit</b>	<b>1,492,030.03</b>	<b>1,375,900.00</b>	<b>116,130.03</b>	<b>108.4%</b>
<b>Expense</b>				
<b>01-PERSONNEL</b>				
500-Taxes	19,585.54	19,149.99	435.55	102.3%
501-Staff	787,177.93	822,903.89	-35,725.96	95.7%
502-Board Members	4,050.00	3,525.00	525.00	114.9%
507-Retirement Program	194,254.37	187,599.99	6,654.38	103.5%
508-Employee Health Ins	117,153.92	110,049.99	7,103.93	106.5%
<b>Total 01-PERSONNEL</b>	<b>1,122,221.76</b>	<b>1,143,228.86</b>	<b>-21,007.10</b>	<b>98.2%</b>
<b>02-TRAVEL OUT OF STATE</b>	<b>7,711.31</b>	<b>3,750.00</b>	<b>3,961.31</b>	<b>205.6%</b>
<b>03-TRAVEL IN STATE</b>	<b>16,461.75</b>	<b>16,475.01</b>	<b>-13.26</b>	<b>99.9%</b>
<b>04-OPERATING</b>				
559 - Bank Service Charges	0.00	1,374.99	-1,374.99	0.0%
522-Criminal Background	17,785.00	12,525.00	5,260.00	142.0%
525-Office	56,272.83	36,324.99	19,947.84	154.9%
526-Print-Copy	258.50	2,550.00	-2,291.50	10.1%
527-Insurance	0.00	1,749.99	-1,749.99	0.0%
528-Off Maint	6,614.61	9,624.99	-3,010.38	68.7%
529- Licensing Expense	25.00	924.99	-899.99	2.7%
530-Audit	0.00	0.00	0.00	0.0%
531-Investigate	104,365.70	49,650.00	54,715.70	210.2%
532-Legal	32,352.72	20,000.01	12,352.71	161.8%
534-Hearing Off	15,580.50	5,000.01	10,580.49	311.6%
537-Equip Maint	2,254.56	2,049.99	204.57	110.0%
538-Rent	26,415.00	25,650.00	765.00	103.0%
540-Host Fund	1,672.87	2,000.01	-327.14	83.6%
541-Postage	6,209.68	7,200.00	-990.32	86.2%
542-Telephone	5,013.87	9,249.99	-4,236.12	54.2%
543-Dues & Reg	0.00	975.00	-975.00	0.0%
544-Education & Training	1,348.00	2,000.01	-652.01	67.4%
545-Equip Lease	2,154.36	4,875.00	-2,720.64	44.2%
546-Ads-Public Rel-Outreach	352.26	1,250.01	-897.75	28.2%
548-Depreciation Expense	18,949.83	40,674.99	-21,725.16	46.6%
555-Bad Debt	0.00	0.00	0.00	0.0%
557-Merchant Credit Card Fees	0.00	500.01	-500.01	0.0%
558-Web Hosting Fees	14,014.40	21,099.99	-7,085.59	66.4%
<b>Total 04-OPERATING</b>	<b>311,639.69</b>	<b>257,249.97</b>	<b>54,389.72</b>	<b>121.1%</b>
<b>Total Expense</b>	<b>1,458,034.51</b>	<b>1,420,703.84</b>	<b>37,330.67</b>	<b>102.6%</b>
<b>Net Ordinary Income</b>	<b>33,995.52</b>	<b>-44,803.84</b>	<b>78,799.36</b>	<b>-75.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
409-Interest	8,128.04	6,000.00	2,128.04	135.5%
<b>Total Other Income</b>	<b>8,128.04</b>	<b>6,000.00</b>	<b>2,128.04</b>	<b>135.5%</b>
<b>Net Other Income</b>	<b>8,128.04</b>	<b>6,000.00</b>	<b>2,128.04</b>	<b>135.5%</b>
<b>Net Income</b>	<b>42,123.56</b>	<b>-38,803.84</b>	<b>80,927.40</b>	<b>-108.6%</b>