

# Approved Budget

January 2020 through December 2020

## INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
401-Registration Fee MD	3,610,600	Actual plus 6% growth
402-Registration Fee PA	213,200	Actual plus 6% growth
403-Registration Fee LL, Rot.Res.	19,900	Actual plus 6% growth
404-Reinstatement	43,700	Actual plus 6% growth
405-Registration fee,Perfusionist	12,100	Actual plus 6% growth
406-MD Application Fee	651,800	Actual plus 6% growth
407-PA Application Fee	58,200	Actual plus 6% growth
410-Misc. Income	77,600	Actual plus 6% growth
412-Registration Fee RCP	169,000	Actual plus 6% growth
413-RCP Application Fee	17,800	Actual plus 6% growth
416-Perfusionist App Fee	4,500	Actual plus 6% growth
422-Criminal Background Fee	115,900	Actual plus 6% growth
425-Renewal Document Fee	0	Actual plus 6% growth
426-Merchant Credit Card Fees	21,900	Actual plus 6% growth
430-Administrative Cost	140,000	Increased based on current year
Reimbursements		
450-Refunded Fees	- 170,400	Actual from last non-licensing year
<b>TOTAL INCOME</b>	<b>\$ 4,985,800</b>	

## EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
<b>01-PERSONNEL</b>		
500-Taxes	74,000	Current staff with projected increases
501-Staff	2,627,200	Current staff with projected increases
502-Board Members	14,100	Actual from last licensing year
507-Retirement Program	690,800	Current staff with projected increases
508-Employee Health Ins	450,300	Current staff with projected increases
<b>TOTAL 01-PERSONNEL</b>	<b>\$3,856,400</b>	
<b>02-TRAVEL OUT</b>	<b>\$9,100</b>	Actual from last non-licensing year
<b>03-TRAVEL IN</b>	<b>\$55,000</b>	Same as last year's budget
<b>04-OPERATING</b>		
522-Criminal Background	51,000	Actual from last non-licensing year
525-Office	130,000	Based on current and projected
526-Print/Copy	10,200	Actual from last non-licensing year
527-Insurance	4,600	Same as last year's budget
528-Office Maintenance	35,000	Based on current year
529-Licensing Expense	3,700	Actual from last non-licensing year
530-Audit	42,000	Bid cost
531-Investigations	200,000	Based on current year
532-Legal	80,000	Based on current year
534-Hearing Officers	20,000	Same as last year's budget
537-Equipment Maintenance	8,200	Actual from last non-licensing year
538-Rent	45,000	Actual

540-Host Fund	8,000	Based on current year
541-Postage	34,600	Actual from last non-licensing year
542-Telephone	37,000	Actual from last non-licensing year
543-Dues & Registrations	3,900	Same as last year's budget
544-Education & Training	8,000	Based on current year
545-Equipment Lease	17,500	Same as last year's budget
546-Ads/Public Rel/Outreach	5,000	Projected decrease
548-Depreciation	162,000	Projected increase
557-Merchant Credit Card	26,700	Actual from last non-licensing year
558-Web Hosting Fees	124,000	Actual from last non-licensing year
559- Bank Service Charges	2,600	Actual from last non-licensing year
<b>TOTAL 04 – OPERATING</b>	<b>1,059,000</b>	
<b>TOTAL EXPENSE</b>	<b>\$4,979,500</b>	
Net Ordinary Income	<b>\$6,300</b>	
409-Interest	59,700	Actual from last non-licensing year
<b>NET INCOME</b>	<b>\$66,000</b>	