

Approved Amended Budget

January 2018 through December 2018

INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
401-Registration Fee MD	3,274,900	Actual plus 6% growth
402-Registration Fee PA	181,400	Actual plus 6% growth
403-Registration Fee LL, Rot.Res.	19,000	Actual plus 6% growth
404-Reinstatement	33,000	Actual plus 6% growth
405-Registration fee,Perfusionist	9,900	Actual plus 6% growth
406-MD Application Fee	535,800	Actual plus 6% growth
407-PA Application Fee	34,000	Actual plus 6% growth
410-Misc. Income	68,200	Actual plus 6% growth
412-Registration Fee RCP	164,900	Actual plus 6% growth
413-RCP Application Fee	18,200	Actual plus 6% growth
416-Perfusionist App Fee	5,100	Actual plus 6% growth
422-Criminal Background Fee	99,900	Actual plus 6% growth
425-Renewal Document Fee	0	None in non-licensing year
426-Merchant Credit Card Fees	17,600	Actual plus 6% growth
430-Administrative Cost Reimbursements	65,300	Same as last year's budget
TOTAL INCOME	\$ 4,527,200	

EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
01-PERSONNEL		
500-Taxes	64,600	Current staff with projected increases
501-Staff	2,602,400	Current staff with projected increases, medical reviewers
502-Board Members	14,000	Same as last year's budget
507-Retirement Program	658,300	Current staff with projected increases
508-Employee Health Ins	434,000	Current staff with projected increases
509-Temp Employment	0	None scheduled for this year
TOTAL 01-PERSONNEL	\$3,773,300	
02-TRAVEL OUT OF STATE	\$22,200	Actual from last non-licensing year
03-TRAVEL IN STATE	\$55,000	Based on current year to date
04-OPERATING		
522-Criminal Background	45,300	Actual from last non-licensing year
525-Office	150,100	Same as last year's budget, additional \$30,000 for move
526-Print/Copy	13,500	Same as last year's budget
527-Insurance	4,600	Same as last year's budget
528-Office Maintenance	45,400	Actual from last non-licensing year, increased by purchase of building
529-Licensing Expense	1,400	Same as last year's budget
530-Audit	12,000	Bid cost
531-Investigations	260,700	Actual from last non-licensing year, less for medical reviews
532-Legal	265,000	Based on projection of current year, Increase in legal expense

534-Hearing Officers	30,000	Same as last year's budget
537-Equipment Maintenance	1,700	Actual from last non-licensing year
538-Rent	147,600	Projected, reduced by purchase of building
540-Host Fund	13,100	Actual from last non-licensing year
541-Postage	35,000	Actual from last non-licensing year
542-Telephone	34,800	Actual from last licensing year
543-Dues & Registrations	3,900	Actual from last licensing year
544-Education & Training	5,500	Reduced based on current year
545-Equipment Lease	13,800	Actual from last licensing year
546-Ads/Public Rel/Outreach	30,000	Projected for new outreach program
548-Depreciation	145,700	Projected increase, increased by purchase of building
550-Document Imaging	14,700	Based on current year to date
557-Merchant Credit Card	24,200	Actual plus 6% growth
558-Web Hosting Fees	85,600	Actual from last licensing year
559- Bank Service Charges	300	Actual from last licensing year
TOTAL 04 – OPERATING	\$1,383,900	
TOTAL EXPENSE	\$5,234,400	
Net Ordinary Loss	-\$707,200	Funded by reserves
409-Interest	62,000	Based on current year to date
NET LOSS	-\$645,200	