

Approved Budget

January 2017 through December 2017

INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
401-Registration Fee MD	3,423,200	Actual plus 6% growth
402-Registration Fee PA	185,000	Actual plus 6% growth
403-Registration Fee LL, Rot.Res.	15,600	Actual plus 6% growth
404-Reinstatement	86,600	Actual plus 6% growth
405-Registration fee,Perfusionist	10,000	Actual plus 6% growth
406-MD Application Fee	476,700	Actual plus 6% growth
407-PA Application Fee	39,800	Actual plus 6% growth
410-Misc. Income	81,800	Actual plus 6% growth
412-Registration Fee RCP	174,500	Actual plus 6% growth
413-RCP Application Fee	17,300	Actual plus 6% growth
416-Perfusionist App Fee	2,800	Actual plus 6% growth
422-Criminal Background Fee	89,200	Actual plus 6% growth
425-Renewal Document Fee	15,700	Actual plus 6% growth
426-Merchant Credit Card Fees	115,500	Actual plus 6% growth
430-Administrative Cost	65,300	20% Less than last budget
Reimbursements		
450-Refunded Fees	- 27,400	Actual from last licensing year
TOTAL INCOME	\$ 4,771,600	

EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions & Projections</i>
01-PERSONNEL		
500-Taxes	58,000	Current staff with projected increases
501-Staff	2,329,000	Current staff with projected increases
502-Board Members	16,000	Same as last year's budget
507-Retirement Program	617,300	Current staff with projected increases
508-Employee Health Ins	443,500	Current staff with projected increases
509-Temp Employment	50,000	Part time renewal help and scanning
TOTAL 01-PERSONNEL	\$3,513,800	
02-TRAVEL OUT	\$22,200	Actual from last non-licensing year
03-TRAVEL IN	\$55,000	Based on current year to date
04-OPERATING		
522-Criminal Background	88,400	Matches income projection
525-Office	95,600	Actual from last licensing year
526-Print/Copy	13,500	Same as last year's budget
527-Insurance	4,600	Same as last year's budget
528-Office Maintenance	53,600	Same as last year's budget
529-Licensing Expense	1,400	Same as last year's budget
530-Audit	12,000	Bid cost
531-Investigations	370,000	Based on current year and projected medical reviews
532-Legal	75,100	Actual from last licensing year
533- Medical Records	10,000	Reduced based on current year
534-Hearing Officers	30,000	Reduced based on current year

537-Equipment Maintenance	14,400	Same as last year's budget
538-Rent	173,700	Actual
540-Host Fund	10,000	Increased based on year to date
541-Postage	43,900	Actual from last licensing year
542-Telephone	29,400	Actual from last licensing year
543-Dues & Registrations	5,400	Actual from last licensing year
544-Education & Training	20,000	Reduced based on current year
545-Equipment Lease	22,800	Actual from last licensing year
546-Ads/Public Rel/Outreach	25,000	Projected for new outreach program
548-Depreciation	60,000	Projected increase
550-Document Imaging	30,000	Based on current year to date
557-Merchant Credit Card	161,400	Actual plus 6% growth
558-Web Hosting Fees	86,700	Actual from last licensing year
559- Bank Service Charges	3,000	Same as last year's budget
TOTAL 04 – OPERATING	5,030,900	
Computers	13,000	Based on quotes
Monitors	2,000	Based on quotes
Software	10,000	Based on quotes
Printers	5,200	Based on quotes
TOTAL EXPENSE	\$5,061,100	
Net Ordinary Loss	-\$289,500	To reduce reserve
409-Interest	50,000	Based on current year to date
NET LOSS	-\$239,500	